

Reappraisal Fund

Fund 210

	2002/03 Actual	2003/04 Current	2004/05 Requested	2004/05 Approved	Percent Change
Revenue					
Investment Earnings	\$2,948	\$0	\$0	\$0	0%
Fund Balance	0	56,382	94,008	73,008	29%
General Fund	413,281	333,251	333,908	333,908	0%
Total	\$416,229	\$389,633	\$427,916	\$406,916	4%
Expenses					
Personal Services	\$317,809	\$330,943	\$345,956	\$345,956	5%
Supplies & Operations	62,376	36,690	60,960	60,960	66%
Capital	20,769	22,000	21,000	0	0%
To General Fund	15,275	0	0	0	0%
Total	\$416,229	\$389,633	\$427,916	\$406,916	4%
Employees					
Permanent	8.00	8.00	8.00	8.00	0%
Hourly	0.00	0.00	0.00	0.00	0%
Total	8.00	8.00	8.00	8.00	0%

Significant Changes:

The Fund's total budget reflects a four percent (4%) increase. This year begins the revaluation process and additional expenditures primarily in Office Supplies and Postage contribute a portion of this increase.

REAPPRAISAL

Statement of Purpose

As required by North Carolina General Statute 105-286, Catawba County must conduct a reappraisal of all real property in accordance with the provisions of General Statutes 105-283 and 105-317. This must be completed by January 1st of the prescribed year and at least every eighth year thereafter.

Outcomes

1. To help ensure accurate property owner real property listings data, and thus fair and equitable assessments, process all residential data mailers and commercial / industrial income and expense statement request forms on schedule (February 2005 - April 2005) per the 2007 Revaluation Planning Calendar.
2. Complete 80% of all land pricing for the 2007 Revaluation by June 30th, 2005, per the Planning Calendar.
3. Assure all new construction is appraised according to the approved Schedule of Values in time for billing in July 2005.
4. Promote cross training of staff where practicable to help ensure consistent and quality customer service, especially in areas that might be exceptionally busy or short-staffed from time to time.
5. Press releases, etc., will be issued at appropriate time to inform and educate the public regarding the data mailer and land pricing phases of the 2007 Revaluation, which are scheduled for Fiscal Year 2004/05.